

SENATE BILL 1386

By Kyle

AN ACT to amend Tennessee Code Annotated, Title 67,  
Chapter 5, relative to property taxes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 67, Chapter 5, Part 1, is amended by  
adding the following as a new section:

**67-5-106.**

The assessor of property shall advise the county or municipal tax collector of a  
revised assessment based on commercial and industrial tangible personal property that  
is destroyed, demolished, or substantially damaged by fire, flood, wind, or any other  
disaster.

SECTION 2. This act takes effect July 1, 2021, the public welfare requiring it.